

OUTLINE OF PROPOSED ORGANIZATION

BOBBIN MILL CORPORATION

June 20, 1975

1. The principals of the businesses listed below will form a stock corporation to own, finance and lease back to the business entities a building suitable for carrying out the various business enterprises represented. The Bobbin Mill Corporation so formed will secure financing at an estimated amount of \$200,000 to renovate and add to the existing Bobbin Mill for the benefit of the stockholders. These businesses are:

	<u>Guaranteed Square Feet of Rental Space</u>	<u>Capital Paid In</u>
<u>Union Woodworks</u> (cabinetwork and furniture, a partnership of John Norton, Micheal Goldfinger, Chris MacCarthy, and Andy Palmer)		
<u>Lincoln Brook Press</u> (printer, sole proprietorship of Jonathan Parke)		
<u>Atlantis</u> (designers and manufacturers of foul weather gear, represented by Dean Meledones, Mark Mordecai and Dennis Solomon)		
<u>Dirt Road</u> (designers and manufacturers of building components, a partnership of Barry Simpson and Charles Hosford)		
<u>Dorothy Tod Films</u> (filmmaker Dorothy Tod)		
<u>Lincoln Plastics</u> (manufacturers of Olivus Multrum, a residential waste treatment system, Rob Bast and Macrae Rood)		
<u>Vermont Stove Co.</u> (manufacturer of iron stoves, David Sellers, Richard Travers and Duncan Syme)		
<u>North Wind Power Company</u> (rebuilding and manufacturing wind electric power plants - David Sellers and Don Mayer)		

2. Capital Paid In

Sellers and Simpson own the existing Bobbin Mill building which has an appraised value of \$64,000. The building will be sold to BMC at a value of \$45,000 payable in preferred stock. Each business listed in Paragraph One (1) will contribute cash or property as listed in the schedule in Paragraph One, which is estimated to be sufficient to capitalize the project and secure financing for it.